



Dakota Depository Company, LLC
1437 42nd St S
Fargo, ND 58103
Phone 855.532.5682
Fax 701.335.7847

Authorized Representative Appointment

Account Information	
Account Owner: _____ ("Customer")	Account Number: _____ (the "Account")
Authorized Representative	
Authority: (INITIAL the type(s) of authority you are granting and STRIKE OUT the type(s) you are not granting)	
_____ Information Authority	_____ Collateral Authority
_____ Withdrawal/Transfer Authority	
Authorized Representative Details:	
(Print) _____	(Sign) _____
Email: _____	Phone: _____
Address: _____	
Acting As Collateral Agent Of: _____ (For use only with Collateral Authority)	

1. Definitions. In addition to the terms defined above, the following terms shall have the following meanings:
 - a. "Authority" means Deposit Information Authority and/or Withdrawal/Transfer Authority, as indicated by Customer's initials in the space above.
 - b. "Collateral" means Precious Metals deposited within this Account for the duration of any Collateral Authority granted to an Authorized Representative.
 - c. "DDC" means Dakota Depository Company, LLC.
 - d. "Collateral Authority" means both "Information Authority" and "Withdrawal/Transfer Authority" in addition to Collateral Authority.
 - e. "Information Authority" means the authority to request and receive any and all information concerning the Account, including, without limitation, transaction history, precious metals in the Account, ownership information, and billing information.



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- f. "Withdrawal/Transfer Authority" means the authority to issue instructions closing, transferring or withdrawing precious metals from the Account or changing the type of storage applicable to the precious metals in the Account. An Authorized Representative with Withdrawal/Transfer Authority is an "Authorized Person" as defined in the DDC Custody Terms and Conditions.
2. Appointment of Authorized Representative. Customer hereby appoints Authorized Representative as its authorized representative with respect to the Account and grants Authorized Representative the power to exercise the Authority with respect to the Account.
 3. Duration. Authorized Representative shall remain as such and shall have the Authority with respect to the Account until the close of business on the day that DDC actually receives written notice from Customer of revocation of this Authorized Representative Appointment, except in the case of Collateral Authority in which case Authorized Representative shall remain as such and shall have the Authority with respect to the Account until the close of business on the day that DDC actually receives written notice from Authorized Representative of revocation of this Authorized Representative Appointment.
 4. Collateral Security Agreement. In the case of Authorized Representative being designated with Collateral Authority Customer hereby grants to Authorized Representative a security interest in the Account and all Precious Metals therein to secure the prompt payment and performance of all obligations, liabilities and indebtedness of Customer to Authorized Representative. Customer agrees that Authorized Representative is a secured creditor and may exercise all rights and remedies of a secured creditor. Customer acknowledges that Authorized Representative may be acting on behalf of a third party and that in such case Customer is solely responsible for ensuring that Authorized Representative is acting under authority granted by and is legally entitled to represent such third party.
 5. Joint Authority. In the case of Authorized Representative being designated with Collateral Authority Customer hereby directs DDC to obtain authorization from such Authorized Representative before a Withdrawal is processed. Additionally, Customer directs DDC to notify such Authorized Representative of any events of Account Termination or Default.
 6. Limitations on DDC's Responsibility. DDC shall be entitled to rely on instructions from Authorized Representative concerning the Account that are within the scope of the Authority (including instructions given with respect to amount of or to the disposal or liquidation of any Collateral) and shall have no obligation to inquire with respect to whether Customer in fact authorized such instructions or with respect to the genuineness of any purported signature of Authorized Representative on written instructions submitted to DDC. Any person submitting written instructions purportedly as Authorized Representative shall be considered Authorized Representative for purposes of this Appointment of Authorized Representative. DDC shall not be



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obligated to notify Customer that it has received and/or honored instructions from Authorized Representative or that communications between DDC and Authorized Person occurred.

7. Waiver of Claims/Indemnity. Customer shall indemnify, defend and hold DDC its parents, affiliates and subsidiaries and its and their respective shareholders, partners, members, managers, officers, directors, employees, agents, and attorneys (collectively, the “Indemnified Parties”) harmless against any and all claims, liabilities, judgments, injuries, losses, damages, costs, and expenses (including, without limitation, reasonable attorneys’ fees) which may be incurred by, asserted against, or imposed on any Indemnified Party, whether direct or indirect and regardless of whether caused by, or within the control of, Customer or any other person or entity, arising from, by virtue of or in connection with communications between the Indemnified Parties and Authorized Representative within the scope of Authority and/or the Indemnified Parties honoring of or compliance with instructions concerning the Account issued by Authorized Representative within the scope of the Authority. Customer assumes the risk of Authorized Representative issuing instructions concerning the Account that are not in fact authorized by Customer and/or a person purporting to be Authorized Person exercising the Authority and releases and waives any and all claims and causes of action against DDC arising from or in connection therewith.

8. Custody Agreement and DDC Custody Terms and Conditions. The Custody Agreement between Customer and DDC and the DDC Custody Terms and Conditions are hereby incorporated by reference and made part of this Authorized Representative Appointment.

Customer:
 By (Signature): _____
 By (Print): _____
 Title (Optional): _____
 Date: _____

Accepted By:
 By (Signature): _____
 By (Print): _____
 Title (Optional): _____
 Date: _____